2025 · THE ONE BIG BEAUTIFUL BILL ACT COMPARISON GUIDE

FLORES WEALTH PLANNING

PRE-OBBB (TCJA + SUNSET)

STANDARD DEDUCTION	
Single	$15,000
MFJ	$30,000

ITEMIZED DEDUCTIONS (SCHEDULE A)	
State & Local Taxes (SALT)	$10,000
Mortgage Interest	Up to $750,000 (home acquisition debt)
Charitable Donations	No AGI Floor
PEASE Limitations	Returning 1/1/2026

NEW BELOW-THE-LINE DEDUCTIONS (NON-ITEMIZED)
N/A

CREDITS & EXCLUSIONS FOR CHILDREN	
Child Tax Credit	$2,000[3]
Child Tax Credit (Refundable Portion)	$1,700 ($1,000 starting 2026)
Child & Dependent Care Credit	20–35% of Qualified Expenses[3]
Dependent Care FSA Contribution Limit	$5,000
Adoption Tax Credit	$17,280[3]

PREMIUM TAX CREDIT[4]	
MAGI within 100–400% of FPL	Eligible[3]
MAGI above 400% of FPL	Eligible above 8.5% of MAGI[3]

POST-OBBB (CURRENT LAW)[1]

STANDARD DEDUCTION	
Single	$15,750
MFJ	$31,500

ITEMIZED DEDUCTIONS (SCHEDULE A)	
State & Local Taxes (SALT)	$40,000[3]
Mortgage Interest	Up to $750,000 (home acquisition debt) + PMI[2,3]
Charitable Donations	Subject to 0.5% AGI Floor[2]
Uniform 2% Limitation	Max deduction capped at 35%[2]

NEW BELOW-THE-LINE DEDUCTIONS (NON-ITEMIZED)	MFJ	SINGLE
Additional Charitable Deduction	$2,000[2]	$1,000[2]
Income From Overtime	$25,000[3]	$12,500[3]
Income From Tips	$25,000[3]	
Vehicle Loan Interest	$10,000[3]	
Senior Deduction (ages 65+)	$6,000 (per eligible individual)[3]	

CREDITS & EXCLUSIONS FOR CHILDREN	
Child Tax Credit	$2,200 (inflation-adjusted)[3]
Child Tax Credit (Refundable Portion)	$1,700 (permanent)
Child & Dependent Care Credit	20–50% of Qualified Expenses[2,3]
Dependent Care FSA Contribution Limit	$7,500[2]
Adoption Tax Credit	$17,280 ($5,000 refundable and inflation-adjusted)[3]

PREMIUM TAX CREDIT[4]	
MAGI within 100–400% of FPL	Eligible[3]
MAGI above 400% of FPL	Not Eligible[2]

FLORES WEALTH PLANNING

PRE-OBBB (TCJA + SUNSET)

IDR PLANS FOR FEDERAL STUDENT LOANS

SAVE/REPAYE	Available
IBR	Available (PFH applies to loan)
PAYE/ICR	Available

ALTERNATIVE MINIMUM TAX (AMT)

	MFJ	SINGLE
Exemption Amount	$137,000	$88,100
28% Tax Rate On Income Over	$239,100	$239,100
Exemption Phaseout Threshold	$1,252,700	$626,350
Exemption Phaseout Rate	25%	25%
Exemption Elimination	$1,800,700	$978,750

SECTION 199A QBI DEDUCTION

	MFJ	SINGLE
Phaseout Range	$100,000	$50,000
Deduction (expiring 12/31/2025)	20%[3]	

SECTION 168 BONUS DEPRECIATION (BUSINESS OWNERS)

Depreciation Amount	40% (purchases in 2025, expiring in 2027)

ESTATE & GIFT TAX LIFETIME EXEMPTION	$13,990,000 (decreasing on 1/1/2026)

POST-OBBB (CURRENT LAW)[1]

IDR PLANS FOR FEDERAL STUDENT LOANS

SAVE/REPAYE	Eliminated
IBR	Available (no PFH needed)
PAYE/ICR	Available (phased out by 7/1/2028)
RAP	Available (starting 7/1/2026)[2]

ALTERNATIVE MINIMUM TAX (AMT)

	MFJ	SINGLE
Exemption Amount	$137,000	$88,100
28% Tax Rate On Income Over	$239,100	$239,100
Exemption Phaseout Threshold	$1,000,000[2]	$500,000[2]
Exemption Phaseout Rate	50%[2]	50%[2]
Exemption Elimination	$1,274,000[2]	$676,200[2]

SECTION 199A QBI DEDUCTION

	MFJ	SINGLE
Phaseout Range	$150,000[2]	$75,000[2]
Deduction (permanent)	20%[3]	
Minimum Deduction Amount	$400[2,3]	

SECTION 168 BONUS DEPRECIATION (BUSINESS OWNERS)

Depreciation Amount	100% (purchases after 1/19/2025, permanent)

ESTATE & GIFT TAX LIFETIME EXEMPTION	$15,000,000 (permanent)[2]

[1] Unless indicated by another footnote, all "Post-OBBB" changes (i.e., the right-hand column) are assumed to be effective in 2025.
[2] Effective starting in 2026.
[3] Subject to phaseout rules and/or other limitations.
[4] For many states, the MAGI range is 138–400% of the FPL (as opposed to 100–400%).

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Changing the way you receive personal financial advice.

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